Anastasia Medvedskaya

Associate Member

Admitted to the Paris Bar: 2020
Registered with the DIFC Courts: 2026
Registered with the ADGM Courts: 2026



Introduction

Anastasia Medvedskaya is an international arbitration practitioner. She was admitted to the Paris Bar in 2020 and registered with the DIFC Courts in 2026.

Anastasia has represented sovereign States, State-owned entities and private parties in investment treaty arbitrations (ICSID, PCA and UNCITRAL) and in commercial arbitrations under the ICC and LCIA Rules and ad hoc, as well as in related proceedings before national courts. Her practice has a particular focus on disputes involving international sanctions, sovereign debt, expropriation and the conduct of States, across the oil and gas, banking, telecommunications and construction sectors. She has also acted for a sovereign State in inter-State proceedings before the International Court of Justice and the European Court of Human Rights.

Before joining Outline Chambers, Anastasia practised in London and Paris in the international arbitration groups of leading international and French firms, and served as a Senior Quantum Consultant in international arbitration at EY, where she assessed damages in commercial and investment treaty disputes. She speaks regularly at conferences on international arbitration and investment law and has published in the ASA Bulletin, the New Law Journal, and Jus Mundi.

Current Work

Noteholder v Sovereign State

Acting for a sovereign State in an LCIA arbitration brought by the assignee of claims under several series of US dollar Eurobonds with a multibillion-dollar face value, after UK and EU sanctions prevented payment through the mandated paying agent and clearing systems. The case raises issues of supervening illegality and frustration under English law, the effect of the UK sanctions regime on sovereign debt service, noteholder standing and the foreign act of State doctrine.

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Current Work Continued

European EPC contractors v Swiss parent company

Acting for the Swiss parent company of an international industrial group, joined as a non-signatory respondent to a London-seated ICC arbitration with claims and counterclaims exceeding EUR 1 billion, arising from the sanctions-driven termination of plant construction contracts in Russia. The current phase concerns the tribunal's jurisdiction over the parent and its alleged liability for court proceedings brought by a former subsidiary in alleged breach of the arbitration agreement.

Cypriot investor v Sovereign State

Acting for a Cypriot investor in an investor-State arbitration brought under the Energy Charter Treaty.

Private collector v International art gallery

Acting for a private collector in an LCIA arbitration against an international contemporary art gallery and its principal for the recovery of debt and damages in respect of works by leading contemporary artists, with claims in excess of US$ 40 million inclusive of interest. The matter involves an application for interim measures and the joinder of the principal in his personal capacity.

Previous Experience

Investment treaty arbitration

Investors v Sovereign State (four related arbitrations)

Acted for a sovereign State in four PCA-administered investment treaty arbitrations concerning banking, airport, energy and industrial assets in Crimea, through the jurisdiction, merits and quantum phases.

Shareholders of an oil company v Sovereign State

Acted for a sovereign State in a PCA arbitration brought by the shareholders of a major oil company in respect of loans advanced to the company during its bankruptcy.

Shareholders of a Baltic bank v Baltic State

Acted for the shareholders of a Baltic bank in an ICSID arbitration arising from measures taken by the host State for alleged breaches of anti-money laundering and counter-terrorist financing regulation.

Gulf sovereign wealth fund v Balkan State

Acted for a Balkan State in an ICSID arbitration brought by a Gulf sovereign wealth fund over the revocation of a bank's licence and its subsequent insolvency (claims dismissed).

Gaming investors v Central European State

Acted for a Central European State in a PCA arbitration brought by the owners of a betting company over the cancellation of video lottery terminal licences (claims dismissed), and in a further PCA arbitration concerning whether a 1996 commercial award qualified as a protected investment.

Investors v Balkan State

Acted for investors in an ICSID arbitration against a Balkan State concerning waste management and media assets, arising from tax audits, criminal investigations and asset seizures (claims upheld).

Investor v EU Member State

Acted for an investor in an ICSID arbitration against an EU Member State arising from legislation granting the State a monopoly over the prepaid corporate voucher market (claims upheld, with near-full quantum awarded).

Investor v Central Asian State

Acted for an investor in an ICSID arbitration against a Central Asian State over the termination of an oilfield licence and alleged harassment by the authorities (claims upheld).

Previous Experience Continued

State-owned enterprises v Central Asian State
Assisted a Central Asian State in the quantum phase of an ICSID Additional Facility arbitration brought by State-owned banks and an industrial enterprise of a neighbouring State (settled).

Investor v Eastern European State
Advised an investor on strategy for an ICSID claim against an Eastern European State arising from the expropriation of its bank.

Commercial arbitration

Middle Eastern State energy company v European aluminium producer
Acted for a GCC national oil and gas company in an LCIA arbitration concerning the effect of a change in the corporate tax rate on the stabilisation clause of a joint venture agreement.

Middle Eastern State energy company v European oil major
Acted for the same company in an UNCITRAL arbitration arising out of an exploration and production sharing agreement for an offshore oil field.

Asian State-owned entity v Defence contractor
Acted for an Asian State-owned entity in a multibillion-dollar dispute arising from a military procurement contract and allegations of the payment of illicit commissions.

MENA telecommunications company v Financing counterparty
Acted for a MENA telecommunications company in arbitration proceedings arising from the financing of a telecommunications licence fee and its subsequent withdrawal.

Individual v Middle Eastern counterparties
Acted for a high-net-worth individual in an ICC arbitration seated in the Middle East concerning payment for consultancy services (concluded in the client's favour), and in an UNCITRAL arbitration concerning sums due under an oil sales contract.

Management consulting firm v Airline
Acted for a global management consulting firm in a dispute with an airline over non-payment for services.

Infrastructure and construction disputes
Acted in an ad hoc arbitration seated in Paris concerning a major infrastructure project in Yemen interrupted by armed conflict, and for a construction company in an ICC arbitration concerning the renovation of a refinery in Africa.

Quantum assessment
As a quantum consultant, assessed damages (sunk costs, delay, lost profits and loss of opportunity) in two ICC arbitrations between a European construction group and an African State arising from road and stadium projects (both decided in favour of the construction group), and in a prospective investment treaty claim concerning the expropriation of hydroelectric assets in the South Caucasus.

Public international law

Inter-State proceedings before the International Court of Justice
Acted for a sovereign State in proceedings concerning the application of the International Convention for the Suppression of the Financing of Terrorism and the International Convention on the Elimination of All Forms of Racial Discrimination.

Inter-State application before the European Court of Human Rights
Acted for a sovereign State in an inter-State application concerning alleged violations of the Convention in Crimea.

Previous Experience Continued

United Nations specialised agency

Advised a United Nations specialised agency on litigation strategy in proceedings brought by a staff member before the United Nations Appeals Tribunal.

Sanctions advisory

Advised companies and individuals on the application of UK, EU and US sanctions regimes to contractual performance, payment mechanisms and corporate transactions, including exposure to regulatory penalties and criminal liability.

Arbitration-related court proceedings

Investor v Central European State (English Commercial Court)

Acted for a Central European State in proceedings before the English courts to set aside an investment treaty award.

Claimants v Central Asian State (US District Court for the District of Columbia)

Acted for a Central Asian State in proceedings to set aside an ICSID Additional Facility award.

Award creditor v Telecommunications company (DIFC Courts)

Acted for a telecommunications company in resisting the recognition and enforcement of an arbitral award.

Worldwide freezing order (DIFC Courts)

Acted for an individual defendant in an application to discharge or vary a worldwide freezing order, including on grounds of material non-disclosure.

Education

Hague Academy of International Law (2017): Directed Studies in Public International Law
Université Paris-Panthéon-Assas (2015–2016): Postgraduate Diploma, International Economic Law in Africa
Université Paris-Panthéon-Assas (2014–2015): Master's degree, Litigation, Arbitration and Alternative Dispute Resolution
Université Paris Nanterre (2013): Master's degree, International Trade and Business Law

Publications

"Matters that matter: a commentary on Republic of Mozambique v Privinvest Shipbuilding SAL (Holding) and others" (Daily Jus, 29 March 2024)

"The Biodiversity Beyond National Jurisdiction Agreement: First Step Towards Saving the High Seas?" (with Joseph Dyke) (Daily Jus, 24 May 2023)

"Gaillard's tribute before the Paris Court of Appeal: was justice seen to be done?" (Daily Jus, 27 April 2023)

"The Foreign Act of State doctrine: in the hot seat" (with Joseph Dyke) (New Law Journal, 3 February 2023)

"London vs Singapore: a (false) struggle for the title of world's leading seat of arbitration" (Daily Jus, 24 September 2021)

"Beyond High Hopes and Dark Fears: Towards a Deflationary View of Soft Law in International Arbitration" (with Daniel Greineder) (ASA Bulletin, Vol. 38, Issue 2, 2020, pp. 414–435)

"The Doctrine of Veil Piercing in Investment Law" (Jus Mundi Wiki Note)

"Enforcement mechanism under the TTIP Investment Court System: an appropriate tool for enforcing awards in third States?" (Revista del Club Español del Arbitraje, No. 35, 2019, pp. 71–86)

"The Sapin 2 law: France's new vessel in the treacherous waters of enforcement immunity" (with Paul-Raphaël Shehadeh) (Journal of the Russian Arbitration Association, No. 3, 2019, pp. 34–42)

Publications Continued

« La sécurisation des investissements et les populations autochtones en Afrique : de la fragmentation à la synthèse ? » (with Dr Etienne Marque) (Recueil Penant, Revue trimestrielle de droit africain, No. 904, 2018, pp. 345–361)

Expertise

International Arbitration
Investor-State Disputes
Public International Law
Sanctions
Quantum Assessment

Languages

Russian (Native)
English (Fluent)
French (Fluent)
Czech (Advanced)